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Subject: Debit Card Fees

Date: Jul 15, 2004

Proposal: Study on Disclosures of Debit Card
Fees
Document ID: OP-1196
Press Release Date: 05/18/2004
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Comments:

@@@These fees are certainly not obvious. Huntington bank in West Virginia did not even list the fees in an obvious way on my statement. The fees were charged under a category that was headed by an acronym. I did not know what the fees were until a software professor of mine told me to watch out for them when using my debit card. This needs to be addressed. If the banks are making money from my transaction then they should be obligated to create the technology to inform me of their practices. The fee should be brought to my attention at the point of sale terminal. It should not be a general warning such as "a fee may apply" but it should tell me the exact fee that applies so I may make a decision on my payment method.

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